



# CRE Owners Rave About Vendor Participation in Bid Submissions Via Honest Buildings Platform

*“It’s been great to see how quickly and easily our vendors have learned to bid through the Honest Buildings platform—even those vendors who aren’t typically comfortable with technology. Using Honest Buildings is an easy way to improve how our project teams communicate and collaborate.”*

*Paul Mandel, Vice President of Construction*  
**RUDIN MANAGEMENT COMPANY**

## SYSTEM DESIGNED FOR VENDORS OF ALL TECHNICAL PROFICIENCIES

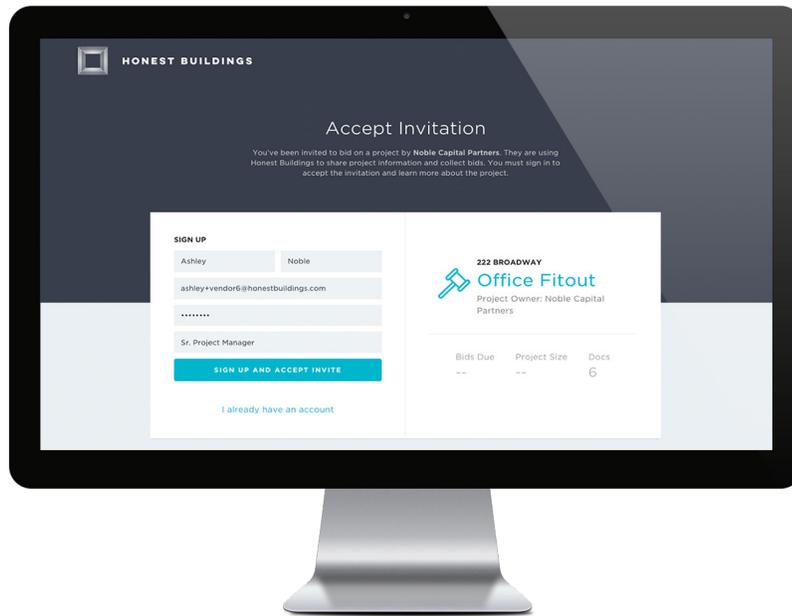
Vendors are an important part of your project team. They need to thoroughly understand the scope of your project, communicate well with your project managers and easily exchange construction documents, change orders, invoices and other files. If any of these steps pose difficulties, your project could be delayed or derailed.

Fear of burdening vendors with new procedures is one reason commercial real estate organizations resist updating their procurement processes. In reality, this continued reliance on old printed paper, spreadsheet-based processes is the source of the pain. Your vendors actually need easy and instant access to the most recent project data, RFIs and documents available.

## VENDORS SIGN UP WITH ONE CLICK

As part of our commitment to making procurement and project management exceedingly efficient for owners, we made the participation process as easy as possible for vendors.

Immediately after you invite a vendor to bid on your project (or to participate as a collaborator), the vendor receives an email with relevant details and a hyperlink to the project on the platform. Upon clicking the link, the vendor simply needs to enter a password to gain access. There is no lengthy registration process and absolutely no cost for them to join.



## THE RESULT IS A 94% VENDOR PARTICIPATION RATE

By designing around the needs of vendors and implementing easy-to-use features, like one-click registration, bid-leveling templates and the ability to reply to messages by email, vendors are submitting bids through Honest Buildings at an extraordinarily high rate. You gain incredible pricing intelligence and your vendors get to focus on project execution instead of administration.

*“Getting started with Honest Buildings is as easy as clicking a link and creating a password. We can access project documents, submit a bid or ask a question within seconds of being invited to join. Participating is easy and free.”*

*Christopher Mills, Executive Vice President*  
**PLAZA CONSTRUCTION**